



TELANGANA REAL ESTATE REGULATORY AUTHORITY
640 AC Guards, MA&UD Campus, Masabtank.

Order No: 14Dt: 13.05.2020

Subject: Revision of Project Registration Validity and Extended Timeline for Statutory Compliances, in view of Covid 19 Pandemic.

All are aware that at present all Countries in the World, the Governments are struggling to cope with health and economic crisis caused by sudden outbreak and rapid spread of Novel Coronavirus (COVID-19). World Health Organization (WHO), on 11th March 2020, declared Novel Coronavirus (COVID-19) as a **pandemic** and called for the Countries to take immediate actions to save human lives.

Further In our Country complete lockdown has been declared and imposed from 24th March 2020., the same has been extending till 17.05.2020 from time to time. During lock down period only selected essential services to the public are in operation. In view of complete lockdown, the construction works of Registered Projects have been affected due to non-availability of construction material and Labour properly. Some of the Labour who came from other States are going back to their home States in different ways. The Govt. of India has provided Shramik trains for migrated labour to reach their home States.

Therefore the Real estate Projects will take some time to restart their construction works. It is also known that the RBI has also allowed banks to provide a three month moratorium on fixed term loans and EMI payments.

Therefore, to control the damage of COVID-19 on Real Estate sector, the Authority has issued following relaxation Order basing on the instructions

issued by the Govt. of India, to ensure that completion of registered projects does not get affected adversely further more.

As per the Section 5, 6, 34(f) of Real Estate (Regulation & Development) Act, 2016 & Rule 6 of Real Estate (Regulation & Development) Rules, 2017 Authority has taken into consideration reasons and circumstances that are

Influencing the duration for completion of Only Registered projects whose date of completion of their projects is on or after 15th March 2020 and it has been decided that:

1. For all the registered projects whose completion date is expiring on or after 15th March 2020, the period of validity for registration of such projects shall be extended by six months (i.e. from 15.03.2020 to 14.09.2020).
2. The extensions of registration of the registered projects are not liable to pay any fee as the Covid-19 pandemic is a force majeure situation of its special kind.

As approved by Authority


Secretary,
TS - RERA