GOVERNMENT OF TELANGANA TELANGANA REAL ESTATE REGULATORY AUTHORITY HYDERABAD

No.629/TG RERA/2024

Date: 06.10.2025

SPECIAL CIRCULAR-II

Sub: TG RERA – Request for Time Extension for submission of Annual Audit Report on statement of Accounts (Form-7) for the F.Y 2024-25 from Real Estate Promoters – After careful examination, extended for Submission – Reg

Ref: TG RERA - Circular No II- 629/TG RERA/2024 Dt: 18.03.2025

It has come to the notice of the Authority through multiple representations and letters received from various Real Estate promoters associations and stakeholders of the real estate sector that additional time is being sought for the submission of **Annual Audit Report on statement of Accounts (Form-7)** for the F.Y 2024-25, as mandated under **Circular No. 629/TG RERA/2024, Dt. 18.03.2025** issued by TG RERA, on the grounds of:

a) That the Income Tax as extended the due date for filing of the Audit Report to 31st October 2025. Since the finalization of books of Account for the F.Y 2024-25 is still under process by our statutory auditors, it would be practically feasible to complete the audit and Form 7 within the current prescribed timeline.

The Authority acknowledges the genuine concerns expressed and their request for a grace period due to the above grounds.

- 1. After careful consideration, the Authority has decided to provide a one-time extension for the filing of Annual Audit Report on statement of Accounts (Form 7) for the F.Y 2024-25, giving Revised Due Date for Form 7 Submission as 15.11.2025.
- 2. This extension is granted as a special measure and should not be construed as a precedent for future submissions. All promoters are

advised to make use of this extended timeline and ensure that Annual Audit Report on statement of Accounts (Form 7) are submitted accurately and in accordance with the prescribed formats under Regulation 5 of the Telangana State Real Estate Regulatory Authority(General) Regulations, 2023 and Development) Rules, 2017 and as per Section 4(2)(1)(D) of RE (R&D) Act, 2016.

- 3. Failure to comply with the extended deadline for filing Annual Audit Report on statement of Accounts (Form7) for the F.Y 2024-25 may attract penalties as per the provisions of Section 60 of the Real Estate (Regulation and Development) Act, 2016 and delay fee as per the Circular II 629/TG RERA/2024, Dt. 18.03.2025.
- 4. This circular shall be deemed to have immediate effect.

(As Approved by the Authority)

Secretary

TG RERA