BEFORE TELANGANA REAL ESTATE REGULATORY AUTHORITY [Under the Real Estate (Regulation and Development) Act, 2016]

COMPLAINT NO.664 OF 2023

11th Day of September, 2024

Corum: Dr. N. Satyanarayana, IAS (Retd.), Hon'ble Chairperson

Sri Laxmi Narayana Jannu, Hon'ble Member

Sri K. Srinivasa Rao, Hon'ble Member

Ms. Neelima Vanguru

...Complainant

Versus

M/s Trendset Jayaberi Projects LLP, Dr.K.L.Narayana Kaza Kavya

...Respondents

RECTIFICATION ORDER

This Authority has passed Order dated 05.09.2024 in the captioned matter giving following directions:

"For contravention section 11 & 14 of the RE(R&D) Act, the Authority exercising its powers under Section 60 & 61 of the RE(R&D) Act, imposes a penalty on Respondent 1 of Rs. 27,50,00/-. The amount is payable in favor of TGRERA FUND through a Demand Draft or online payment to A/c No. 50100595798191, HDFC Bank, IFSC Code: HDFC0007036, within 30 days of receipt of this Order by the Respondents/Promoter."

2. However, it has come to the Authority's notice that an inadvertent typographical error occurred in the said Order dated 05.09.2024, wherein the penalty amount was erroneously mentioned as *Rs.27,50,00/-*. Accordingly, the relevant direction stands rectified as below:

"For contravention section 11 & 14 of the RE(R&D) Act, the Authority exercising its powers under Section 60 & 61 of the RE(R&D) Act, imposes a penalty on the Respondent No.1 of Rs.27,50,000/- (Rupees Twenty-Seven Lakhs Fifty Thousand Only). The amount is payable in favor of TGRERA FUND through a Demand Draft or online payment to A/c No. 50100595798191, HDFC Bank, IFSC Code: HDFC0007036, within 30 days of receipt of this Order by the Respondent No.1/Promoter."

3. The parties are hereby informed to comply with the rectified Order as stipulated above.

Sd/-Sri K. Srinivasa Rao, Hon'ble Member, TS RERA Sd/-Sri Laxmi Narayana Jannu, Hon'ble Member, TS RERA Sd/-Dr. N. Satyanarayana, IAS (Retd.), Hon'ble Chairperson, TS RERA

