

GOVERNMENT OF TELANGANA
TELANGANA STATE REAL ESTATE REGULATORY AUTHORITY,
HYDERABAD

PENALTY ORDERS
[Sec.59/60 of the RE (R&D) Act-2016]

No.12/08/2023/TSRERA, dt: 19.09.2023

It has come to the notice of this Authority that the Promoter / Owner / Developer viz M/s Suvarna Bhoomi Infra Developers Pvt. Ltd., Advertised/Marketed and offered for sale of the plots in the said project at Yellapur, Patancheru, Sanga Reddy dist., Telangana without registering the project with TS RERA.

2. Accordingly, the Authority has issued show notice U/s 59/60 of RE(R&D) Act, 2016 vide No.12/08/2023/TSRERA, dt:02.08.2023 to M/s Suvarna Bhoomi Infra Developers Pvt. Ltd, at Yellapur, Patancheru, Sanga Reddy dist., Telangana, to reply as to why this Authority shall not levy the penalty under section 59/60 of the RE(R&D) Act-2016. But till date they failed to submit any explanation.

3. Therefore, it is construed that M/s Suvarna Bhoomi Infra Developers Pvt. Ltd, at Yellapur, Patancheru, Sanga Reddy dist., Telangana, has contravened section 3(1) & 4(1) of RE (R&D) Act, 2016, by Advertising/marketing/selling units without registering the project with TS RERA disobeying to the directions of the Authority and hence the developer is liable for a penalty. Thereby violated the provisions of the RE (R&D) Act and disobeyed the directions of the Authority and hence the developer is liable for a penalty of **Rs.25,00,000/-** (Rupees Twenty five lakhs) and directed to pay the same in favour of TS RERA FUNDS through Demand Draft or online payment to - under section 59(1) of RE(R&D) Act, 2016 within 15 days from the date of receipt of this notice and submit compliance. Failing which necessary steps will be taken under section 59(2) of RE(R&D) Act, 2016.

Sd/-
SECRETARY,
TS RERA

To,
M/s Suvarna Bhoomi Infra Developers Pvt. Ltd,
at Yellapur, Patancheru, Sanga Reddy dist.,
Telangana. Phone : 8074191142 (Murali)