GOVERNMENT OF TELANGANA

TELANGANA REAL ESTATE REGULATORY AUTHORITY, HYDERABAD

PENALTY ORDER

[Sec.59/60 of the RE (R&D) Act-2016]

No.C/653/2024/TGRERA, Dt:26.06.2024

- 1. It has come to the notice of this Authority that the Promoter / Owner / Developer viz M/s V.V Infra Projects, Advertised/ Marketed/booked and offered for sale the plots in the project at "Vivanta Green Meadows", situated in Sy.No. 31/A, 37/A, 38/Part in Chandippa Village, Shankarpally Mandal, Ranga Reddy District, Telangana without registering the project with TG RERA.
- 2. Accordingly, the Authority has issued show notice U/s 59/60 of RE(R&D) Act, 2016 vide No.653/PRO/2024/TGRERA, dt:7.05.2024 to M/s Vedantha Developers to reply as to why this Authority shall not levy the penalty under section 59/60 of the RE(R&D) Act-2016.
- 3. Further, in the Authority meeting held on 7.6.2024 the promoter has been served the complaint filed by S. Vivekananda and others and directed to submit their reply on the complaint on next date of hearing. The Representative of the M/s V.V Infra Project has attended the hearing on 22.6.2024 before the Authority Meeting.
- 4. The Representative of the M/s V.V Infra Project has submitted that they have erected board at the time of inauguration of the project site. But denied about the marketing or Advertising of the Project by them.
- 5. However the complainant has filed a broacher marketed by Vedantha Developers with all the details of the project clearly shows that promoters are engaging in marketing/Advertising of their project Vivantha Green Meadows situated at Sy.No's.31/A, 37/A, 38/ Part, situated at Chandippa Village, shankarpally Mandal, Ranga Reddy District without the registration with TGRERA
- 6. Therefore, it is construed that M/s V.V Infra Project, has contravened section 3(1) & 4(1) of RE (R&D) Act, 2016, by Advertising/ marketing/selling units without registering the project with TG RERA disobeying to the directions of the Authority and hence the developer is liable for a penalty of **Rs.3,38,550/-** (Rupees Three lakhs Thirty Eight Thousand and Five Hundred Fifty Only) and directed to pay the same in favour of TG RERA FUNDS through Demand Draft or online payment to A/c No.50100595798191, HDFC Bank, IFSC code: HDFC0007036 under section 59(1) of RE(R&D) Act, 2016 within 15 days from the date of receipt of this notice, Failing which necessary steps will be taken under section 59(2) of RE(R&D) Act, 2016.

Sd/-

SECRETARY, TG RERA

To, M/s V.V Infra Project, Chandippa Village, Shankarpally Mandal, Ranga Reddy District