

BEFORE TELANGANA REAL ESTATE REGULATORY AUTHORITY
[Under the Real Estate (Regulation and Development) Act, 2016]

COMPLAINT NO.608 OF 2023

11th September, 2024

Corum: **Dr. N. Satyanarayana, IAS (Retd.), Hon'ble Chairperson**
 Sri Laxmi Narayana Jannu, Hon'ble Member
 Sri K. Srinivasa Rao, Hon'ble Member

Smt S.Sarla
Sri S.Naresh

...Complainants

Versus

M/s Janapriya Projects

...Respondent

ORDER

The present matter came up for hearing on 02.11.2023, wherein both parties appeared and expressed their consent for an amicable settlement through conciliation.

2. Subsequently, after due discussions and deliberations, both parties have resolved their dispute pertaining to the subject matter of the complaint and requested this Authority to dispose of the matter as settled.

3. On 22.02.2024, a Deed of Settlement was filed by the International Arbitration & Mediation Centre (IAMC), stating that the dispute between the parties has been amicably settled. In light of this, the parties expressed their desire to withdraw the complaint filed before this Authority.

4. Upon perusal of the Deed of Settlement, it is observed that both parties have agreed to purchase a new flat in the same project, entering into a fresh agreement on the same terms as contained in the original agreement. The flats agreed upon will be handed over to the Complainants by June 2024. Any balance amount, if due, will be payable by the Complainant at the time of registration of the flats.

5. Both parties have further agreed that they have no outstanding claims against each other concerning the subject matter of this complaint.

6. In view of the submissions made by both parties and the Deed of Settlement placed on record, the present complaint has become infructuous and is thus disposed of. However, liberty is granted to the Complainant to initiate fresh proceedings in the event of any default on the part of the Respondent.

7. The complaint stands disposed of in terms of the Deed of Settlement.

8. In the event any party is aggrieved by this Order, they may file an appeal before the Telangana Real Estate Appellate Tribunal, as per Section 44 of the RE(R&D) Act, within 60 days from the date of receipt of this Order.

Sd/-
Sri. K. Srinivas Rao,
Hon'ble Member
TG RERA

Sd/-
Sri. Laxmi NaryanaJannu,
Hon'ble Member
TG RERA

Sd/-
Dr. N. Satyanarayana, IAS
(Retd.), Hon'ble Chairperson
TG RERA

